



## British company opens Makati office

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October 15, 2011, 1:04pm

MANILA, Philippines — The future looks bright for the Philippines as British investors expressed their interest in establishing their businesses in the country because of its pool of workforce with excellent English communication skills, good work ethics, and an environment suitable for growth.

This was according to London-based ITRS Group chair Stephen Bates during the launching of his company's new development center in Makati City to provide services to increasing financial companies in the country.

"There is an increasing pessimism in the West and the world is now looking at the East," said Bates in an interview at the launching of the ITRS firm in Makati City.

"There is an inevitable certainty that the East will become a dominant market," he said.

The ITRS Group plc is a global provider of predictive application performance management products. The firm is part of the Carlyle Group which acquired the ITRS last September.

According to Bates, his company found it much better to set up its new development center in the country than nearby economies such as Thailand, China, and Indonesia.

He said his firm is also looking at options in Eastern Europe and India.

British ambassador to the Philippines Stephen Lillie said the ITRS move to set up a development center in the country is "an exciting and significant investment" because of its innovative cutting edge as a global company in the United Kingdom.